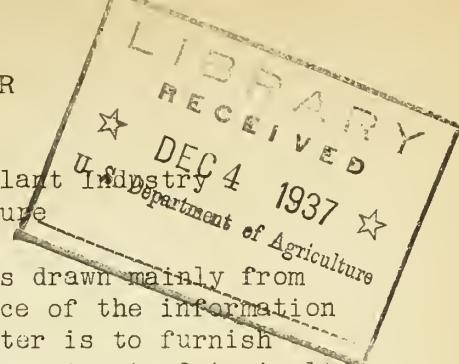


Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

1.9
36947
1.9
EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of November 28 states as follows:

"Staple cotton markets continued stagnant throughout New England during the past week, and shippers reported but very little activity in most southern consuming centers. Shippers report an increasing amount of cotton being pledged for government loans and some fear is expressed that this may make it more difficult to get suitable quantities of high grade cottons. A large proportion of the present crop is said to be lower in grade than most mills in this section care to use, and shippers claim therefore that prices on the better grade cotton are likely to hold somewhere near the present levels, despite the record-breaking crop outturn.

* * *

"Current price ranges on the various grades and staple lengths are given herewith on cotton classed on government grade and staple standard, for strict low middling, for middling and for strict middling, FOB New Bedford, based on March futures are:

* * *

Inch and 1/8th - 275 to 300; 375 to 400; 475 to 500.

Inch and 3/16ths - 375 to 425; 525 to 550; 650 to 700.

Inch and 1/4th - 350 to 575; 700 to 750; 900 to 950."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

<u>Pima</u>	<u>Nov. 26</u>	<u>Sakel</u>	<u>Nov. 26</u>
No. 1	27 ¢	Fully Good Fair	26.20 ¢
" 2	26	<u>Uppers</u>	
" 3	25	Fully Good Fair	20.40 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for November 26, as reported in the Commercial and Financial Chronicle of November 27, was 8.19¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON NOVEMBER 26
(From Commercial and Financial Chronicle of November 27)

	<u>1937</u> (pence)	<u>1936</u> (pence)	<u>1935</u> (pence)
Good Sakel . . .	9.24	11.70	10.49
Middling Uplands . .	4.64	6.72	6.59

1/ These prices correspond to prices at Liverpool on November 26 of 19.4 cents for Good Sakel and 9.7 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.993 on November 26.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of November 27)

The stocks on November 26 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1937</u>	<u>1936</u>	<u>1935</u>
297,000 bales	365,000 bales	274,000 bales

THE COTTON MARKET IN EGYPT

"Cotton" of Manchester, issue of November 13, 1937, contains the following dispatch from the Alexandria Commercial Co., of Alexandria, dated November 5:

Spot. - The total turn-over this week amounted to about 15,400 bales, of which we estimate 6,200 bales Ashmuni, 2,500 bales Zagora, 4,600 bales Giza 7, 1,000 bales Sakel and 1,100 bales other varieties.

*

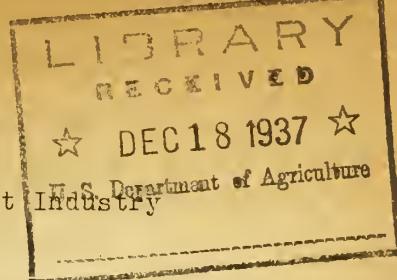
*

*

In the present state of the cotton market, it seems unnecessary to issue a news letter every week, and until further notice the letter will be issued every other week.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of December 12 states as follows:

"Although the cloth markets showed some signs of revival during the past week, extra staple cotton markets here and elsewhere in New England remained wholly inactive, and practically devoid of mill inquiry this week. * * *

* * *
"Basis premiums on extra staple lengths are not expected to be very wide because of the relatively large supply, and cotton manufacturers have not felt it necessary as yet to cover very fully on their probable forward needs. In fact, the New England markets throughout have been equally flat, so far as dealing is concerned, and comparatively few attempts are reported to get really close offerings. * * *

* * *
"Current quotations on prompt shipment cotton classed on government grade and staple standards are given herewith, based on March futures for cotton, FOB New Bedford:

* * *
Inch and 1/8th - 275 to 300; 375 to 400; 475 to 500.
Inch and 3/16ths - 375 to 425; 525 to 600; 650 to 700.
Inch and 1/4th - 550 to 575; 700 to 750; 850 to 900."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS
(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Dec. 3	Dec. 10	Sakel	Dec. 3	Dec. 10
No. 1	27 ¢	27½ ¢	Fully Good Fair	26.65¢	26.60¢
" 2	26	26½	Uppers		
" 3	25	25½	Fully Good Fair	20.45¢	20.50¢

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for December 3 and 10, as reported in the Commercial and Financial Chronicles of December 4 and 11, respectively, were as follows:

December 3	8.12¢
December 10	8.22¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON DECEMBER 3 AND 10
(From Commercial and Financial Chronicles of
December 4 and 11)

<u>December 3</u>	<u>1937</u> (pence)	<u>1936</u> (pence)	<u>1935</u> (pence)
Good Sakel	9.19	11.45	10.53
Middling Uplands	4.65	6.81	6.67
<hr/>			
<u>December 10</u>	<u>1/</u>		
Good Sakel	9.15	11.38	10.01
Middling Uplands	4.70	6.93	6.50

1/ These prices correspond to prices at Liverpool on December 3 of 19.3 cents for Good Sakel and 9.8 cents for Middling Uplands; and on December 10, 19.2 cents for Good Sakel and 9.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.991 on December 3 and \$5.000 on December 10.

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR NOVEMBER, 1937

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of November as 594 bales of 500 pounds gross weight, compared with 731 bales in October and 728 bales in September. The mill consumption of imported Egyptian cotton is reported as having been 5,052 bales in November, compared with 5,731 bales in October and 6,878 bales in September.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicles of December 4 and 11)

The stocks on December 3 and 10 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

	<u>1937</u>	<u>1936</u>	<u>1935</u>
December 3	305,000 bales	370,000 bales	288,000 bales
December 10	331,000 "	389,000 "	308,000 "

Washington, D. C.
December 15, 1937

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

LIBRARY
RECEIVED
★ JAN 15 1937 ★
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of December 20 states as follows:

"Demand for staple cotton continued strong and active during the past week in nearly all New England mill centers, the interest being especially strong in the fully white cotton middling and strict middling in grade. Mills were more disposed to meet shippers' asking prices, after having canvassed the entire market in the effort to find lower levels, and dealing became more active wherever real white cotton was offered. In some types, particularly some of the shorter lengths, it is said to be very hard to find white cotton and mills have had to specify strict middling in order to obtain the real white color they require.

*

*

*

"Current quotations on middling white cotton for January-February shipment, classed on government standards and based on March futures, are given herewith, FOB New Bedford, as follows:

*

*

*

Inch and 1/8th - 485 to 500.
Inch and 3/16ths - 600 to 650.
Inch and 1/4th - 725 to 775."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for December 18, as reported in the Commercial and Financial Chronicle of December 19, was 12.60¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON DECEMBER 18
(From Commercial and Financial Chronicle of December 19)

	<u>1936</u> (pence)	<u>1935</u> (pence)	<u>1934</u> (pence)
Good Sakel	11.04 ^{1/}	9.78	9.60
Middling Uplands . . .	6.88	6.38	7.15

1/ These prices correspond to prices at Liverpool on December 18 of 22.1 cents for Good Sakel and 13.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.910 on December 18.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of December 19)

The stocks on December 18 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1936</u>	<u>1935</u>	<u>1934</u>
389,000 bales	325,000 bales	323,000 bales

THE COTTON MARKET IN EGYPT

"Cotton" of Manchester, issue of December 5, 1936, contains a dispatch from the Alexandria Commercial Co., of Alexandria, dated November 27, which reads, in part, as follows:

The total turnover this week amounted to about 16,100 bales, of which we estimate 5,800 bales were Ashmouni, 2,700 bales Zagora, 5,400 bales Giza 7, 1,100 bales Sakel, and 1,100 bales other varieties.

* * *

Giza 7 - There was a very large demand for all grades and a greater turnover would have resulted if the owners of the cotton had been more willing to part with it. The basis for all grades has stiffened somewhat.

Sakellaridis - This variety continues to be rather neglected. Premiums have eased slightly.

* * *

1.9
6962
EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

RECEIVED

★ JAN 8 1938 ★

LONG STAPLE COTTON MARKET CONDITIONS. Department of Agriculture

"The New Bedford Sunday Standard-Times of December 26 states as follows:

"In spite of the fact that cloth markets during the past week showed great activity and a great deal of new gray goods business has been taken by a number of New England mills, there has been very little trading this week in raw cotton of any kind, either here or in other New England cotton centers. There are many cotton merchants in this area that expect to see buying resumed in volume in the very near future, but so far there has been only minor scattering lots of cotton sold.

* * *

"Current quotations on middling prompt shipment cotton, classed on government grade and staple types and based on March futures are given herewith, FOB New Bedford:

* * *

Inch and 1/8th - 350 to 400.

Inch and 3/16ths - 525 to 575.

Inch and 1/4th - 700 to 750."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL
POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and
are duty paid)

Pima	Dec. 17	Dec. 22	Sakel	Dec. 17	Dec. 22
No. 1	27 $\frac{1}{2}$ ¢	23 $\frac{1}{2}$ ¢	Fully Good Fair	26.60¢	26.75¢
" 2	26 $\frac{1}{2}$	27 $\frac{1}{2}$	Uppers		
" 3	26	26 $\frac{1}{2}$	Fully Good Fair	20.85¢	21.05¢

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton in the New Orleans market for December 17 and 24, as reported in the Commercial and Financial Chronicles of December 18 and 25, respectively, were as follows:

December 17	8.35¢
December 24	8.56¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON DECEMBER 17 AND 24
(From Commercial and Financial Chronicles of
December 18 and 25)

<u>December 17</u>	<u>1937</u> (pence)	<u>1936</u> (pence)	<u>1935</u> (pence)
Good Sakel	9.12	11.04	9.78
Middling Uplands	4.81	6.88	6.38
<u>December 24</u>			
	<u>1/</u>		
Good Sakel	9.33	11.14	9.89
Middling Uplands	4.88	7.01	6.41

1/ These prices correspond to prices at Liverpool on December 17 of 19.1 cents for Good Sakel and 10.1 cents for Middling Uplands; and on December 24, 19.6 cents for Good Sakel and 10.2 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.996 on December 17 and 24.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicles of December 18 and 25)

The stocks on December 17 and 24 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

	<u>1937</u>	<u>1936</u>	<u>1935</u>
December 17 . . .	333,000 bales	389,000 bales	325,000 bales
December 24 . . .	329,000 "	388,000 "	320,000 "

THE COTTON MARKET IN EGYPT

"Cotton" of Manchester, issue of December 4, 1937, contains the following dispatch from the Alexandria Commercial Co., of Alexandria, dated November 26:

This week's spot business amounted to about 11,300 bales, of which we estimate 5,700 bales Ashmouni, 1,400 bales Zagora, 2,700 bales Giza 7, 700 bales Sakel and 800 bales other varieties. ***